



# **MINUTES**

## **RETIREMENT AND INDEPENDENT ENTITIES**

### **APPROPRIATIONS SUBCOMMITTEE**

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Wednesday, February 6, 2019 | 6:00 p.m. | 250 State Capitol

**Members Present:**

Sen. Wayne A. Harper, Senate Chair  
Rep. Craig Hall, House Chair  
Sen. Lincoln Fillmore  
Sen. Karen Mayne  
Sen. Todd Weiler  
Rep. Susan Duckworth  
Rep. Jefferson Moss  
Rep. Lee B. Perry  
Rep. Logan Wilde

**Members Absent:**

Rep. Adam Robertson, House Vice Chair  
Sen. Gene Davis  
Sen. Keith Grover  
Sen. Daniel Hemmert  
Rep. Marie H. Poulson  
Rep. Lawanna Shurtliff

**Staff Present:**

Ms. Lorna Wells, Session Secretary  
Dr. Thomas E. Young, Senior Economist/  
Forecaster  
Ms. Debbie Benson, Administrative Assistant

Note: A copy of related materials and an audio recording of the meeting can be found at [www.le.utah.gov](http://www.le.utah.gov).

#### **1 . Welcome/Call to Order**

House Chair Hall called the meeting to order at 6:02 p.m.

#### **2 . History of Retirement System Changes**

Mr. Dan Anderson, Executive Director, URS, gave a presentation about the issues regarding the retirement system.

Sen. Fillmore asked a question about the Plan Funded Ratios. Mr. Anderson responded and continued with his presentation.

Mr. Dee Larsen, General Counsel, Utah Retirement systems spoke to the bill.

Rep. Moss asked about employee premiums. Mr. Larsen responded.

Rep. Duckworth asked about dates for the implementation as well as the end of Tier 1 and Tier 2 programs. Mr. Anderson and Mr. Larsen responded and will provide more information at a later date.

Rep. Perry asked what agencies are currently paying for Tier 2 as well as some follow-up questions. Mr. Larsen and Mr. Anderson responded.

**MOTION:**

Rep. Duckworth moved to approve the minutes of February 1, 2019. The motion passed with a vote of 8 - 0 - 7.



Yeas-8

Rep. S. Duckworth  
Sen. L. Fillmore  
Rep. C. Hall  
Sen. W. Harper  
Sen. K. Mayne  
Rep. J. Moss  
Rep. L. Perry  
Sen. T. Weiler

Nays-0

Absent-7

Sen. G. Davis  
Sen. K. Grover  
Sen. D. Hemmert  
Rep. M. Poulson  
Rep. A. Robertson  
Rep. L. Shurtliff  
Rep. L. Wilde

Sen. Fillmore would like to ask employees whether they would rather have money today or retirement benefits 30 years from now. Mr. Anderson and Mr. Larsen responded.

Mr. Dan Liljenquist spoke about the process of the reforms to Tier 1 and the creation of Tier 2.

### **3 . Comments on Retirement System Changes**

Mr. Jack Tidrow, President, Professional Firefighters of Utah (PFU), gave some comments about the Retirement Systems Changes with the assistance of Mr. Marty Peterson, Pension Officer, PFU.

Sen. Weiler discussed some discrepancies between the Firefighter's Pension Fund and the Policy Officers Pension fund. Mr. Peterson responded.

Mr. David Spatafore, representing Police Chiefs' Association, Fire Chiefs' Association, Unified Fire Authority, Salt Lake Valley Law Enforcement (UPD) Officers gave some comments about the Retirement Systems Changes.

### **4 . Request for Appropriation - Public Safety Tier 2**

Sen. Harper discussed the fiscal impact of S.B. 129.

**MOTION:** Sen. Weiler moved to adjourn. The motion passed with a vote of 9 - 0 - 6.

Yeas-9

Rep. S. Duckworth  
Sen. L. Fillmore  
Rep. C. Hall  
Sen. W. Harper  
Sen. K. Mayne  
Rep. J. Moss  
Rep. L. Perry  
Sen. T. Weiler  
Rep. L. Wilde

Nays-0

Absent-6

Sen. G. Davis  
Sen. K. Grover  
Sen. D. Hemmert  
Rep. M. Poulson  
Rep. A. Robertson  
Rep. L. Shurtliff

Senate Chair Harper adjourned the meeting at 7:00 p.m.